ESALIENS 2055

risk and reward profile

1	2	3	4	**5**	6	7

lower risk ← → higher risk

Risk indicator is presented in accordance with the Key Information for Investors. The indicator is calculated based on the historical volatility of the subfund's rates of return resulting from the implemented investment policy and may change in the future. Even the lowest risk category does not mean that the sub-fund is risk-free. Other risk factors related to investing in the sub-fund, which are not included in the indicator, are presented in the Key Information for Investors and the Fund Prospectus.

investor's profile

The subfund is designed for:

PPK Employee Capital Schemes (PPK) participants,

1993–1997 born between 1993 and 1997.

The investors expect the investment to adapt to their age and retirement date and accept the level of risk attached to the investment.

investment process

As the subfund moves closer to its target date, it will make investments, taking into account the need to reduce the level of investment risk.

defined date of the subfund

2055

investment objective and investment policy

Investment objective. The purpose of the subfund is to increase the value of assets as a result of an increase in the value of investments.
Investment policy. The shares of the equity and debt parts in the subfund's asset value will be as follows:

1) starting from January 1st in the year in which the subfund reaches its Defined Date (i.e. 2055), the share of the equity portion will not be greater than 15% and will be gradually reduced so that as of December 31 of that year it amounts to zero %, and the share of the debt part may not be less than 85% of the subfund's asset value;
2) in the period of 5 years preceding the Defined Date, the share of the equity part may not be less than 10% and greater than 20% of the subfund's assets, and the share of the debt part may not be less than 70% and greater than 90% of the subfund's asset value; during this period the share of the equity part will be gradually reduced in favor of the debt part,
3) in the period of 5 years preceding the period referred to in point 2), the share of the equity part may not be less than 25% and greater than 50% of the subfund's assets, and the share of the debt part may not be less than 50% and greater than 75% of the subfund's asset value,
4) in the period of 10 years preceding the period referred to in point 3), the share of the equity part may not be less than 40% and greater than 70% of the subfund's assets, and the share of the debt part may not be less than 30% and greater than 60% of the subfund's asset value,
5) starting from the day of the creation of the subfund until the commencement of the period referred to in point 4), the share of the equity part may not be less than 60% and greater than 80% of the subfund's asset value, and the share of the debt part may not be less than 20% and greater than 40% of the subfund's asset value.

The sub-fund is actively managed.

sub-fund details

Type	Defined date
Launch date	29.11.2019
Maximum handling fee	0 %
Management fee (yearly)	0.49%
Performance fee	Max 0.1% of the Sub-fund's net asset value per annum
Unit value	PLN 48.61
Sub-fund's assets	PLN 10.69 m.
Benchmark	None
Effective duration of fixed – income part of fund (in years)	1.92
Investment grade securities in fixed-income part	100%

net asset value

	1m	3m	6m	12m	36m	60m	120m	ytd
unit P class	-5.37%	-9.12%	-17.99%	-12.29%	b.d.	b.d.	b.d.	-13.89%

2020	2021	Since incepcion
7.80%	4.75%	12.90%

Past performance does not indicate future returns.

portfolio concentration

10 biggest equities in portfolio	46.01%
equities number in equity part	63

asset allocation

total fixed rate	4.79%
total floating	12.31%
agency	2.19%
cash	10.59%
equities	70.13%

market cap exposure

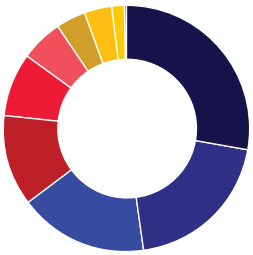
large cap (> PLN 1 bn)	87.47%
mid cap (PLN 500 m. – 1 bn)	5.86%
small cap (< PLN 500 m.)	6.67%

unit value change chart (PLN)



ESALIENS 2055

sector breakdown (equity part)



sector	[%]
financials	19.58
energy	13.94
materials	11.88
consumer discret	8.51
info tech	5.74
telecommunication	3.95
consumer staples	2.66
utilities	2.50
health care	1.30
industrials	0.06

geographical breakdown (equity part)

Poland	79.97%
USA	3.92%
Germany	3.22%
Norway	3.21%
Francja	2.42%
Austria	2.20%
Portugal	2.08%
Hiszpania	1.25%
Canada	0.86%
Netherlands	0.64%
Sweden	0.23%

currency exposure (equity part)

PLN	77.78%
EUR	12.76%
USD	4.78%
NOK	3.21%
HUF	1.24%
SEK	0.23%

additional information

The subfund operates within ESALIENS PPK Specialized Open-End Investment Fund
Managed by ESALIENS Investment Fund Company S.A.
Investment Funds' Register Number: RFI 1634.
Depositary: Bank Handlowy w Warszawie S.A.
Transfer Agent: Pekao Financial Services Sp. z o.o.
Publication of the unit values: The current value of the participation unit can be found on the website www.esaliens.pl/wycena-funduszy.
Unit conversion: The PPK participant has the right to exchange units between the subfunds of ESALIENS PPK Specialized Open-End Investment Fund.

important information

This is an advertising information. This material does not contain sufficient information to make an investment decision. The promoted investment means the purchase of participation units. Detailed information concerning ESALIENS PPK Specialized Open-End Investment Fund (the "Fund") is included in the Prospectus and the Key Investor Information Documents available on the www.esaliens.pl website and in written form in the registered office of the fund (Warsaw, 11a, Warecka Str.). The Prospectus as well as Key Investor Information Documents include the data required to evaluate an investment, outline the **risks connected with participation in the fund**, and inform on the related costs, charges and taxes. **Before investing in the fund it is recommended to get to know the Key Investor Information Document issued for the selected Subfund as well as with the Prospectus**.
Past performance is no guarantee of similar future returns. The Subfunds' performance is reported before capital gains tax. Individual return rates depend on the unit purchase and redemption dates as well as on the amount of administration fee charged and the amount of tax due. The Fund does not guarantee that the Subfund's investment objective or a specific investment result will be achieved. Fund participants must take into account the possibility of losing at least part of their investment.
The fund may invest more than 35% of its asset value in securities issued or guaranteed by the Treasury or the National Bank of Poland, a local government unit or by the central public authorities or central bank of a Member State, the European Central Bank, the European Union or the European Investment Bank or by international organizations, provided that the securities issued or guaranteed by these international organizations have an investment grade rating assigned by a credit rating agency recognized by the European Central Bank in their operations, as well as deposits with a maturity of not more than 180 days in domestic banks or credit institutions within the meaning of the Act of 29 August 1997 - Banking Law, provided that these credit institutions have an investment grade rating assigned by a credit rating agency recognized by the European Central Bank in his operations.
The net asset value of the Subfund may exhibit high volatility owing to the composition of the investment portfolio. This document is intended for advertising purposes only; the graphs, diagrams and tables included herein are for illustration purposes only and do not constitute forecasts. This document does not constitute an offer within the meaning of the Polish Civil Code or a public offering within the meaning of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, investment advice, any other advice or recommendation with respect to the purchase or sale of any financial instruments, as well as other information that suggests or recommends any investment strategies. Source of data: ESALIENS TFI SA own calculations. Source of risk and reward profile is the Key Investor Information of ESALIENS 2055. ESALIENS TFI SA, managing ESALIENS PPK SOEIF, operates on the basis of the decision of 18 June 1998 issued by the Polish Securities and Exchange Commission (currently the Polish Financial Supervision Authority).