data as of 31.07.2025
ESALIENS Umbrella Foreign SOEIF
Advertising information

The fund fulfills
Dobre Praktyki Informacyjne

ESALIENS

ESALIENS EMERGING MARKETS

risk and reward profile

1	2	3	4	5	6	7

lower risk — higher risk

Risk indicator is presented in accordance with the Key Information Document. The indicator is calculated based on the historical volatility of the subfund's rates of return resulting from the implemented investment policy and may change in the future. Even the lowest risk category does not mean that the sub-fund is risk-free. Other risk factors related to investing in the sub-fund, which are not included in the indicator, are presented in the Key Information Document and the Fund Prospectus.

investor profile

The sub-fund is targeted at an investor who:
- aims to achieve a rate of return as close as possible to that achieved by the FTGF Martin Currie Global Emerging Markets Fund sub-fund in 3-year periods,
- accepts high investment risk,
- expects a long-term increase in the value of the investment and is ready to accept fluctuations (sometimes significant) in the value of the investment in the short term,
- is looking for a fund that invests in shares of companies from the area of countries included in the emerging markets or which derive a greater part of their revenues from these countries,
- is looking for investment solutions that promote environmental and social aspects or take into account ESG factors in management,
- avoids market-timing strategy (forecasting stock market trends and building portfolios for the short-term expected and anticipated event scenario).

This is an investor who expects a significantly higher rate of return in the long term than from bank deposits, cash funds, money market, debt and mixed funds, and is ready to incur significant losses in the short term in anticipation of profits in longer terms. The sub-fund may be suitable for regular investing within long-term saving and pension schemes (regular saving plans (CPO), individual retirement accounts (IKE), individual pension security accounts (IKZE) and employee pension schemes (PPE)).
The sub-fund's performance should not be assessed in periods shorter than 3 years.

investment process

The sub-fund invests between 70% and 100% of its assets in titles of **FTGF Martin Currie Global Emerging Markets Fund** (the "foreign sub-fund") segregated within Franklin Templeton Global Funds plc.
The FTGF Martin Currie Global Emerging Markets Fund underlying sub-fund will invest at least 80% of its assets in shares of companies that are located in or derive the predominant portion of their revenue from countries included in the MSCI Emerging Markets Index. Such investment may be directly in such shares or indirectly via depository receipts or derivatives (financial instruments whose value is derived from the value of other assets). The emerging markets index, which is the benchmark of a foreign sub-fund, includes large and mid-cap companies in more than 20 emerging market countries, and the foreign sub-fund may also invest in securities that are not benchmarked. The sub-fund will typically invest in 40 to 60 companies. The underlying sub-fund's manager selects companies using selection criteria in line with ESG factors. The objective of the sub-fund is to generate capital appreciation by increasing the value of its investments. The sub-fund tracks as closely as possible the performance of the **FTGF Martin Currie Global Emerging Markets Fund**. The net asset value of the sub-fund may exhibit high volatility. The sub-fund is actively managed.
The participation titles of the underlying sub-fund purchased in foreign currency are not hedged against currency risk in relation to PLN.

SFDR classification – the sub-fund is a light green investment product as defined in Art. 8 of the SFDR Regulation, in respect of the assets of the underlying sub-fund.

sub-fund details

Type	global EM equity sub-fund
Launch date	9.10.2015
Minimum investment in sub-fund	PLN 100
Maximum up front load	5.25 %
Maximum management fee (yearly)	1.96 %
Net assets value per unit class A (NAV per unit)	PLN 95.98
Benchmark	none
Unit	PLN
Underlying sub-fund currency	USD
Underlying sub-fund's total net assets:	USD 29.81 m.

net asset value per unit (PLN) as of 31.07.2025

			1m	3m	6m	12m	36m	60m	120m	ytd
class A			3.10%	7.51%	0.78%	2.01%	-12.39%	-3.26%	n/a	1.53%

2016	2017	2018	2019	2020	2021	2022	2023	2024	Since incepcion
6.95%	19.99%	-9.03%	4.09%	-4.99%	3.28%	-10.38%	-7.84%	2.38%	-0.83%

Past performance does not indicate future returns.

asset allocation as of 31.07.2025

underlying sub-fund	others inc. cash and cash equivalents
96.70%	3.30%

underlying sub-fund details as of 30.06.2025

underlying sub-fund – **FTGF Martin Currie Global Emerging Markets Fund**

geographical breakdown (%)

China	25.83
India	21.98
Taiwan	17.01
South Korea	10.13
Saudi Arabia	4.34
Brazil	4.27
South Africa	3.11
Mexico	2.27
Others	9.07
Cash & Cash Equivalents	1.99

sector breakdown (%)

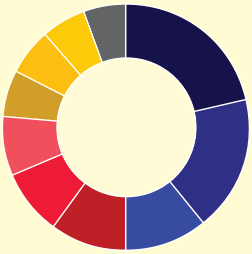
Financials	28.39
Information Technology	27.36
Consumer Discretionary	15.37
Communication Services	9.07
Industrials	5.22
Health Care	4.37
Consumer Staples	3.53
Energy	2.89
Others	1.81
Cash & Cash Equivalents	1.99

ESALIENS

ESALIENS EMERGING MARKETS

underlying sub-fund details as of 30.06.2025 (cont.)

top ten holdings



Holding	%
Taiwan Semiconductor Manufacturing Co Ltd	9.82
Tencent Holdings Ltd	8.20
HDFC Bank Ltd	4.92
Samsung Electronics Co Ltd	4.68
ICICI Bank Ltd	3.83
SK Hynix Inc	3.58
Reliance Industries Ltd	2.89
China Merchants Bank Co Ltd	2.76
MediaTek Inc	2.62
Titan Co Ltd	2.53

Percentage of top ten holdings	45.83
Number of holdings	55

market cap exposure (%) (in USD)

<10 Billion	4.07
10-25 Billion	12.91
25-50 Billion	19.10
50-100 Billion	8.70
>100 Billion	55.22

Geographical breakdown, sector breakdown, top ten holdings, market cap exposure – the data refers to the underlying sub-fund as of 30 Jun 2025.

In the event of special circumstances specified in the Fund's Articles of Association, such as the liquidation of a foreign sub-fund, the Fund may, in accordance with the provisions of the Articles of Association, modify the investment policy of the sub-fund by selecting participation titles from other funds or mutual institutions.

glossary

Alpha – measures the relationship between a fund's actual performance and the performance it achieved by virtue of market movements alone. In other words, it is a measure of the portfolio manager's added value.
Beta – measures the relationship between a fund's volatility and that of its benchmark. A fund with a beta of 1.00 can be expected to show similar volatility to the benchmark. A fund with a higher beta is likely to be more volatile than the benchmark, while a fund with a lower beta can be expected to rise and fall more slowly than the benchmark.
R-squared – measures the degree to which a fund's performance "character" is driven by its benchmark. For example, a fund with an R^2 of 0.80 records that 80% of the fund's historical behavior was attributable to movements in its benchmark.
Tracking error – the expected or actual maximum deviation of a fund's returns from those of its benchmark over a twelve and thirty six month period.
Standard Deviation – standard deviation of fund returns measures how much a fund's total returns have fluctuated in the past. Standard deviation is widely used as a basic risk measure. It shows how much a fund's annual return is likely to vary from its average annual return over a longer period. It is particularly useful when comparing two funds, in order to see which is likely to be the more volatile. The higher the standard deviation score, the more volatile the fund.
Sharpe Ratio – the Sharpe ratio measures the fund's risk adjusted return. It shows the ratio of a fund's excess return (i.e. the return in excess of that from a 'risk-free' asset, say, Treasury Bills) to the level of risk taken (i.e. the fund's standard deviation). The higher the score, the better the risk/reward trade-off of the fund.
Information Ratio – measures management efficiency, describing the relation of excess return to its standard deviation. The excess return is the difference between fund's and benchmark's rate of return. Benchmark tracks the results of a fund group homogeneous in terms of investment policy.

important information – read carefully

This is an advertising information. This material does not contain sufficient information to make an investment decision. The promoted investment means the purchase of participation units.

Detailed information concerning ESALIENS Emerging Markets (the "Sub-fund") within ESALIENS Umbrella Foreign Specialized Open-End Investment Fund (the "Fund") is included in the Prospectus and the Key Information Document available on the www.esaliens.pl website, at individual fund distribution outlets as well as in written form in the registered office of ESALIENS TFI SA (Warsaw, 11a, Warecka Str.). The Prospectus as well as Key Information Document include the data required to evaluate an investment, outline **the risks connected with participation in the fund**, and inform on the related costs, charges and taxes. **Before investing in the Sub-fund, you should read the Prospectus and the Key Information Document issued for the selected Sub-fund unit class**.

Past performance is no guarantee of future returns. The Sub-funds' performance is reported before capital gains tax and the fees related to the investment units offered. Individual return rates depend on the unit purchase and redemption dates as well as on the amount of administration fee charged and the amount of tax due. The Fund does not guarantee that the Sub-fund's investment objective or a specific investment result will be achieved. Fund participants must take into account the possibility of losing at least part of their investment.

The Fund invests assets of the Sub-fund mainly in instruments other than securities (except for participation titles in foreign funds) and money market instruments. The Fund allocates the Sub-fund's assets mainly in participation units of FTGF Martin Currie Global Emerging Markets Fund – subfund operating within the framework of Franklin Templeton Global Funds plc. The underlying Sub-fund, which is the main investment instrument, is described in the Fund's prospectus. The net asset value of the Sub-fund may exhibit high volatility owing to the composition of the investment portfolio.

This document is intended for advertising purposes only; the graphs, diagrams and tables included herein are for illustration purposes only and do not constitute forecasts. This document does not constitute an offer within the meaning of the Polish Civil Code or a public offering within the meaning of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, investment advice, any other advice or recommendation with respect to the purchase or sale of any financial instruments, as well as other information that suggests or recommends any investment strategies. Source of data: ESALIENS TFI SA own calculations and, to the extent of the underlying Sub-fund – the underlying Sub-fund's official materials as of the date of preparing this material. ESALIENS TFI SA, managing ESALIENS Umbrella Foreign Specialized Open-End Investment Fund, operates on the basis of the decision of 18 June 1998 issued by the Polish Securities and Exchange Commission (currently the Polish Financial Supervision Authority).