

ESALIENS GOLD

risk and reward profile



investor profile

The subfund is targeted at an investor who:

- a) is looking for equity investment products with a high profit potential,
- b) seeks to achieve long-term growth of the investment,
- c) accepts high investment risk,
- d) is looking for a fund with an active, selective management style (careful selection of stocks that offer value), investing in companies involved in the production and dealing in gold and other precious metal listed on global markets.

The sub-fund may be intended, among other things, for systematic savings within long-term saving and pension programmes (CPO, IKE, IKZE).

The sub-fund performance should not be assessed in periods shorter than 3 years.

investment process

Model structure: 100% – units of the **Franklin Gold and Precious Metals Fund**, hedged against the USD/PLN currency risk*, operating within the framework of Franklin Templeton Investment Funds – investments management company classified as Undertakings for Collective Investment in Transferable Securities (UCITS) seated in Luxembourg.

The investment goal of the underlying sub-fund is capital appreciation by investing at least 80% of its net assets in the securities of companies around the world that mine, process or deal in gold and other precious metals such as platinum, palladium and silver. The scope of investing includes mining financing companies, mining and operating companies as well as operational companies possessing long, medium and short-term mine resources. The Fund has a secondary goal of current income.

The sub-fund ESALIENS Gold tracks as closely as possible the performance of the **Franklin Gold and Precious Metals Fund** hedged against the USD/PLN currency risk.

The net asset value of the sub-fund may exhibit high volatility.

sub-fund details

Type	equity – global
Launch date	9.04.2020
Minimum investment in sub-fund	PLN 100
Maximum up front load	5.25 %
Maximum management fee (yearly)	1.96 %
Net assets value per unit class A (NAV per unit)	PLN 76.51
Benchmark	none
Unit	PLN (hedged)*
Underlying sub-fund currency	USD
Underlying sub-fund's total net assets:	USD 450 m.

* According to the prospectus of the underlying sub-fund, this unit should be hedged against currency risk in relation to the USD, and the level of this hedging may differ from 100%. It should be emphasized that the intention of the manager is not to speculate on changes in exchange rates, but to maximally hedge the exchange rate risk, bearing in mind both the interests of the participants and the operational and technical possibilities.

net asset value per unit (PLN) as of 01.01.2022

	1m	3m	6m	12m	36m	60m	120m	ytd
class A	0.64%	11.50%	0.30%	-5.76%	n/a	n/a	n/a	-5.76%
			2016	2017	2018	2019	2020	Since inception
			n/a	n/a	n/a	n/a	n/a	38.13%

asset allocation as of 01.01.2022

underlying sub-fund	others inc. cash and cash equivalents
83.91%	16.09%

underlying sub-fund details as of 30.11.2021

underlying sub-fund – **Franklin Gold and Precious Metals Fund**

country allocation (%)

	Franklin Gold and Precious Metals Fund	FTSE Gold Mines Index
Canada	49.42	44.62
Australia	22.82	13.95
South Africa	10.10	10.70
United States	5.62	22.62
Burkina Faso	5.04	0.00
Kyrgyzstan	1.90	0.00
Turkey	1.28	0.00
Egypt	1.25	0.00
Peru	0.43	0.00
Others	0.37	8.10
Cash & Cash Equivalents	1.78	0.00

asset allocation (%)

Equity	98.22
Cash & Cash Equivalents	1.78

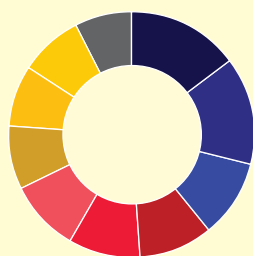
fund measures

Standard deviation (5 Yrs)	31.55%
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ESALIENS GOLD

underlying sub-fund details as of 30.11.2021 (cont.)

top ten holdings



Holding	%
ENDEAVOUR MINING PLC	5.04
BARRICK GOLD CORP	4.84
NEWMONT CORP	3.45
SSR MINING INC	3.39
PERSEUS MINING LTD	3.18
NEWCREST MINING LTD	3.18
CHALICE MINING LTD	2.88
ANGLOGOLD ASHANTI LTD	2.76
ALAMOS GOLD INC	2.76
RED 5 LTD	2.54

Percentage of top ten holdings 34.02
Number of issuers 112

market cap exposure (%) (in billions USD)

<2.0 Billion	44.99
2.0-5.0 Billion	18.17
5.0-10.0 Billion	11.37
10.0-25.0 Billion	8.57
25.0-50.0 Billion	9.43
N/A	7.49

Country allocation, asset allocation, fund measures, top ten holdings – the data refers to the underlying sub-fund as of 30 Nov 2021.
Percentage values are based on total portfolio as of month-end and are subject to change at any time.

glossary

Standard Deviation – standard deviation of fund returns measures how much a fund's total returns have fluctuated in the past. Standard deviation is widely used as a basic risk measure. It shows how much a fund's annual return is likely to vary from its average annual return over a longer period. It is particularly useful when comparing two funds, in order to see which is likely to be the more volatile. The higher the standard deviation score, the more volatile the fund.

important information – read carefully

Up to 8 of April 2020 the sub-fund operated under the name Esaliens Global Resources with a different investment policy.

Detailed information concerning ESALIENS Gold Sub-fund (the "Sub-fund") within ESALIENS Umbrella Foreign Specialized Open-End Investment Fund (the "Fund") is included in the Prospectus, the Key Investor Information Documents and in Information for Client available on the www.esaliens.pl website, at individual fund distribution outlets as well as in written form in the registered office of ESALIENS TFI SA (Warsaw, 11a, Warecka Str.). The Prospectus as well as Key Investor Information Documents and Information for Client include the data required to evaluate an investment, outline the risks connected with participation in the fund, and inform on the related costs, charges and taxes.

The Fund invests assets of the Sub-fund mainly in instruments other than securities (except for participation titles in foreign funds) and money market instruments (except for participation titles in foreign funds). The Fund invests assets of the Sub-fund mainly in participation titles in Franklin Gold and Precious Metals Fund a segregated Sub-fund within Franklin Templeton Investment Funds. The underlying Sub-fund, which is the main investment instrument, is described in the Fund's prospectus. Individual return rates depend on the unit purchase and redemption dates as well as on the amount of administration fee charged and the amount of tax due. The Fund does not guarantee that the Sub-fund's investment objective or a specific investment result will be achieved. Fund participants must take into account the possibility of losing at least part of their investment. The net asset value of the Sub-fund may exhibit high volatility owing to the composition of the investment portfolio. Past performance is no guarantee of future returns. The Sub-funds' performance is reported before capital gains tax and the fees related to the investment units offered.

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