

# ESALIENS INFRASTRUCTURE

## risk and reward profile



Risk indicator is presented in accordance with the Key Information Document. The indicator is calculated based on the historical volatility of the subfund's rates of return resulting from the implemented investment policy and may change in the future. Even the lowest risk category does not mean that the sub-fund is risk-free. Other risk factors related to investing in the sub-fund, which are not included in the indicator, are presented in the Key Information Document and the Fund Prospectus.

## investor profile

The Sub-fund is intended for an Investor who:

- strives to achieve, in 5-year periods, a rate of return as close as possible to that achieved by the FTGF ClearBridge Infrastructure Value Fund,
  - accepts high investment risk, including the risk of exchange rate fluctuations in relation to the total assets of the sub-fund,
  - expects an increase in the value of capital thanks to investments – through the base sub-fund – primarily in infrastructure companies listed or traded on regulated markets indicated in the base sub-fund's prospectus,
  - seeks investment solutions that promote environmental and social aspects or take into account ESG factors in management,
  - avoids the market-timing strategy (predicting stock market trends and building portfolios for short-term expected and predicted scenarios).
- It is an investor expecting a significantly higher rate of return in the long term than from bank deposits, cash, debt and mixed funds, ready to significant losses in the short term in anticipation of profit in the long term.

The sub-fund may be used, among other things, for regular saving as part of long-term savings and pension programs (IKE, IKZE). The sub-fund may be used in particular by persons participating in the third pillar of the pension system, employees participating in occupational pension programs run by employers in the form of an agreement with an investment fund.

The evaluation of the management results should be made by the Investor in a period of not less than 5 years.

## investment process

The sub-fund invests between 70% and 100% of its assets in titles of **FTGF ClearBridge Infrastructure Value Fund** (the "foreign sub-fund") segregated within Franklin Templeton Global Funds plc.

The underlying sub-fund invests at least 80% of its net asset value in infrastructure companies through equity and equity related securities listed or traded on regulated markets in the G7 countries (USA, UK, Japan, Germany, France, Italy, Canada), as well as in other developed countries and emerging markets.

The underlying sub-fund will make the above-mentioned investments in the following sectors: utilities (e.g. energy, gas or water supply), transport (e.g. toll roads, railway infrastructure, airports), communication (e.g. satellites, Internet, telecommunication networks), social infrastructure and municipal (e.g. municipal housing, stadiums and related infrastructure).

**The investment objective** of the sub-fund is to increase the value of the sub-fund's assets as a result of the increase in the value of investments.

The sub-fund aims to achieve a performance as close as possible to the **FTGF ClearBridge Infrastructure Value Fund**.

The net asset value of ESALIENS Infrastructure may exhibit high volatility.

The sub-fund is actively managed.

The participation titles of the underlying subfund purchased in foreign currency are not hedged against currency risk in relation to PLN.

● **SFDR classification** – the sub-fund is a light green investment product as defined in Art. 8 of the SFDR Regulation, in respect of the assets of the underlying sub-fund.

## sub-fund details

|                                                  |               |
|--------------------------------------------------|---------------|
| Type                                             | global equity |
| Launch date                                      | 25.11.2022    |
| Minimum investment in sub-fund                   | PLN 100       |
| Maximum up front load                            | 5.25 %        |
| Maximum management fee (yearly)                  | 1.96 %        |
| Net assets value per unit class A (NAV per unit) | PLN 100.39    |
| Benchmark                                        | none          |
| Unit                                             | PLN           |
| Underlying sub-fund currency                     | EUR           |
| Underlying sub-fund's total net assets:          | EUR 836.82 m. |

## net asset value per unit (PLN) as of 31.10.2025

|         |      |      | 1m    | 3m    | 6m    | 12m   | 36m  | 60m    | 120m  | ytd             |
|---------|------|------|-------|-------|-------|-------|------|--------|-------|-----------------|
| class A |      |      | 1.24% | 1.10% | 3.49% | 3.64% | n/a  | n/a    | n/a   | 5.22%           |
|         | 2016 | 2017 | 2018  | 2019  | 2020  | 2021  | 2022 | 2023   | 2024  | Since inception |
|         | n/a  | n/a  | n/a   | n/a   | n/a   | n/a   | n/a  | -7.24% | 6.38% | 0.39%           |

Past performance does not indicate future returns.

## asset allocation as of 31.10.2025

|                                       |        |
|---------------------------------------|--------|
| underlying sub-fund                   | 95.46% |
| others inc. cash and cash equivalents | 4.54%  |

## underlying sub-fund details as of 30.09.2025

underlying sub-fund – FTGF ClearBridge Infrastructure Value Fund

## country allocation (%)

|                         |       |
|-------------------------|-------|
| United States           | 41.70 |
| United Kingdom          | 9.72  |
| France                  | 9.50  |
| Canada                  | 8.79  |
| Spain                   | 7.09  |
| Germany                 | 5.95  |
| Italy                   | 5.61  |
| Netherlands             | 5.25  |
| Australia               | 2.68  |
| Cash & Cash Equivalents | 3.70  |

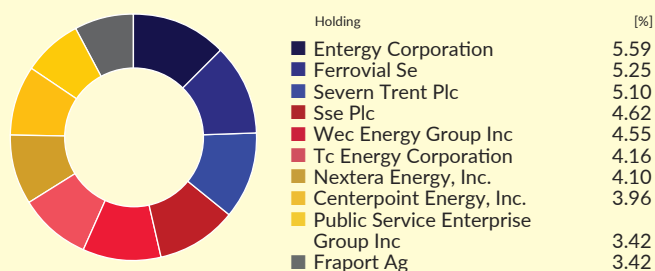
## sector breakdown (%)

|                         |       |
|-------------------------|-------|
| Electric                | 49.69 |
| Rail                    | 10.68 |
| Toll Roads              | 8.66  |
| Airports                | 8.50  |
| Gas                     | 6.84  |
| Energy Infrastructure   | 6.77  |
| Water                   | 5.10  |
| Cash & Cash Equivalents | 3.75  |

# ESALIENS INFRASTRUCTURE

## underlying sub-fund details as of 30.09.2025 (cont.)

### top ten holdings



|                                |       |
|--------------------------------|-------|
| Percentage of top ten holdings | 44.17 |
| Nuber of holdings              | 30    |

### market cap exposure (%) (in EUR)

|                |       |
|----------------|-------|
| <10 Billion    | 12.35 |
| 10-50 Billion  | 55.16 |
| 50-250 Billion | 32.48 |

Geographical breakdown, sector breakdown, top ten holdings, market cap exposure – the data refers to the underlying sub-fund as of 30 Sep 2025. Percentage values are based on total portfolio as of month-end and are subject to change at any time.



In the event of special circumstances specified in the Fund's Articles of Association, such as the liquidation of a foreign sub-fund, the Fund may, in accordance with the provisions of the Articles of Association, modify the investment policy of the sub-fund by selecting participation titles from other funds or mutual institutions.

## important information – read carefully

This is an advertising information. This material does not contain sufficient information to make an investment decision. The promoted investment means the purchase of participation units.

Detailed information concerning ESALIENS Infrastructure (the "Sub-fund") within ESALIENS Umbrella Foreign Specialized Open-End Investment Fund (the "Fund") is included in the Prospectus and the Key Information Document available on the [www.esaliens.pl](http://www.esaliens.pl) website, at individual fund distribution outlets as well as in written form in the registered office of ESALIENS TFI SA (Warsaw, 11a, Warecka Str.). The Prospectus as well as Key Information Document include the data required to evaluate an investment, outline the risks connected with participation in the fund, and inform on the related costs, charges and taxes. **Before investing in the Sub-fund, you should read the Prospectus and the Key Information Document issued for the selected Sub-fund unit class.**

Past performance is no guarantee of future returns. The Sub-funds' performance is reported before capital gains tax and the fees related to the investment units offered. Individual return rates depend on the unit purchase and redemption dates as well as on the amount of administration fee charged and the amount of tax due. The Fund does not guarantee that the Sub-fund's investment objective or a specific investment result will be achieved. Fund participants must take into account the possibility of losing at least part of their investment.

The Fund invests assets of the sub-fund mainly in instruments other than securities (except for participation titles in foreign funds) and money market instruments. The Fund allocates the Sub-fund's assets mainly in participation units of FTGF ClearBridge Infrastructure Value Fund subfund operating within the framework of Franklin Templeton Global Funds plc. The underlying Sub-fund, which is the main investment instrument, is described in the Fund's prospectus. The net asset value of the Sub-fund may exhibit high volatility owing to the composition of the investment portfolio.

This document is intended for advertising purposes only; the graphs, diagrams and tables included herein are for illustration purposes only and do not constitute forecasts. This document does not constitute an offer within the meaning of the Polish Civil Code or a public offering within the meaning of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, investment advice, any other advice or recommendation with respect to the purchase or sale of any financial instruments, as well as other information that suggests or recommends any investment strategies. Source of data: ESALIENS TFI SA own calculations and, to the extent of the underlying Sub-fund – the underlying Sub-fund's official materials as of the date of preparing this material. ESALIENS TFI SA, managing ESALIENS Umbrella Foreign Specialized Open-End Investment Fund, operates on the basis of the decision of 18 June 1998 issued by the Polish Securities and Exchange Commission (currently the Polish Financial Supervision Authority).