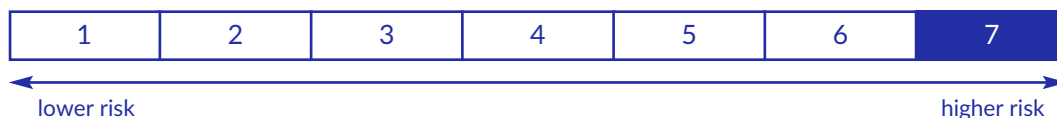


# ESALIENS OPPORTUNITY

## risk and reward profile



## investor profile

The sub-fund is targeted at an investor who:

- aims to achieve a higher rate of return than the one generated by S&P 500 index during a period of at least 3 years,
- is looking for a fund with a very flexible investment policy, which is based on seeking unique investment opportunities in multiple markets and in different asset classes;
- accepts high investment risk.

The sub-fund may be intended, among other things, for systematic savings within long-term saving and pension programmes (CPO, IKE, IKZE).

The sub-fund performance should not be assessed in periods shorter than 3 years.

## investment process

**Model structure:** 100% - units of the **Miller Opportunity Fund**, sub-fund operating within the framework of Primo UCITS Platform ICAV (the fund registered in Ireland).

Underlying sub-fund, the Miller Opportunity Fund, invests primarily in a wide range of assets: stocks, debt securities (both government and corporate), derivatives and other financial instruments. It pursues a flexible investment strategy without following a particular management style or sector of the economy. Issuers of stocks and of other securities in which assets of the foreign sub-fund are invested may be established both in developed markets and in developing ones. The main category of its investments are stocks of companies listed on U.S. markets. The objective of the sub-fund is to generate capital appreciation by increasing the value of its investments.

The sub-fund tracks as closely as possible the performance of the **Miller Opportunity Fund**.

The net asset value of the sub-fund may exhibit high volatility.

## sub-fund details

Type	equity – USA
Launch date	9.10.2015
Minimum investment in sub-fund	PLN 100
Maximum up front load	5.25 %
Maximum management fee (yearly)	1.96 %
Net assets value per unit class A (NAV per unit)	PLN 169.46
Benchmark	none
Unit	PLN (hedged)*
Underlying sub-fund currency	USD
Underlying sub-fund's total net assets:	USD 251.4 m.

\* According to the underlying sub-fund's prospectus, it should be USD hedged.

## net asset value per unit (PLN) as of 01.01.2022

	1m	3m	6m	12m	36m	60m	120m	ytd
class A	-6.17%	-6.28%	-14.25%	1.45%	83.50%	82.16%	n/a	1.45%
			2016	2017	2018	2019	2020	Since inception
			-2.70%	10.00%	-9.75%	37.75%	31.30%	70.06%

## asset allocation as of 01.01.2022

	underlying sub-fund	others inc. cash and cash equivalents
	96.59%	3.41%

## underlying sub-fund details as of 30.11.2021

underlying sub-fund – Miller Opportunity Fund

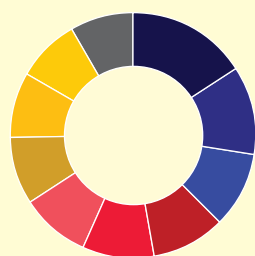
## sector breakdown (%)

Consumer Discretionary	36.5
Health Care	16.2
Financials	15.9
Information Technology	13.0
Energy	9.2
Industrials	9.0
Communication Services	8.4
Consumer Staples	3.0
Hedge	1.2

# ESALIENS OPPORTUNITY

## underlying sub-fund details as of 30.11.2021 (cont.)

### top ten holdings



Holding	%
Amazon.com, Inc.	6.2
Alphabet Inc.	4.6
DXC Technology Co.	3.9
Meta Platforms, Inc.	3.8
ADT, Inc.	3.7
Diamondback Energy, Inc.	3.6
Splunk Inc.	3.5
Tivity Health, Inc.	3.3
Green Thumb Industries Inc.	3.3
Taylor Morrison Home Corp.	3.2

Percentage of top ten holdings	39.1
Number of holdings	50

### market cap exposure (%) (in millions)

More than \$50,000	32.5
\$25,000 - \$50,000	0.9
\$10,000 - \$25,000	13.8
\$5,000 - \$10,000	27.6
\$1,000 - \$5,000	22.1
Less than \$1,000	3.2

Geographical breakdown, sector breakdown, top ten holdings, market cap exposure – the data refers to the underlying sub-fund as of 30 Nov 2021. Percentage values are based on total portfolio as of month-end and are subject to change at any time.

## important information – read carefully

Detailed information concerning ESALIENS Opportunity (the "Sub-fund") within ESALIENS Umbrella Foreign Specialized Open-End Investment Fund (the "Fund") is included in the Prospectus, the Key Investor Information Documents and in Information for Client available on the [www.esaliens.pl](http://www.esaliens.pl) website, at individual fund distribution outlets as well as in written form in the registered office of ESALIENS TFI SA (Warsaw, 11a, Warecka Str.). The Prospectus as well as Key Investor Information Documents and Information for Client include the data required to evaluate an investment, outline the risks connected with participation in the fund, and inform on the related costs, charges and taxes. Before investing in the Sub-fund, you should read the Prospectus, the Key Investor Information Documents and Information for Client issued for the selected Sub-fund unit class.

Past performance is no guarantee of future returns. The Sub-funds' performance is reported before capital gains tax and the fees related to the investment units offered. Individual return rates depend on the unit purchase and redemption dates as well as on the amount of administration fee charged and the amount of tax due. The Fund does not guarantee that the Sub-fund's investment objective or a specific investment result will be achieved. Fund participants must take into account the possibility of losing at least part of their investment.

The Fund invests assets of the Sub-fund mainly in instruments other than securities (except for participation titles in foreign funds) and money market instruments. The Fund allocates the Sub-fund's assets mainly in participation units of Miller Opportunity Fund, a segregated Sub-fund within Primo UCITS Platform ICAV. The underlying Sub-fund, which is the main investment instrument, is described in the Fund's prospectus. The net asset value of the Sub-fund may exhibit high volatility owing to the composition of the investment portfolio.

This document is intended for promotional purposes only; the graphs, diagrams and tables included herein are for illustration purposes only and do not constitute forecasts. This document does not constitute an offer within the meaning of the Polish Civil Code or a public offering within the meaning of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, investment advice, any other advice or recommendation with respect to the purchase or sale of any financial instruments, as well as other information that suggests or recommends any investment strategies. Source of data: ESALIENS TFI SA own calculations and, to the extent of the underlying Sub-fund – the underlying Sub-fund's official materials as of the date of preparing this material. Source of risk and reward profile is the Key Investor Information of ESALIENS Opportunity Sub-fund. ESALIENS TFI SA, managing ESALIENS Umbrella Foreign Specialized Open-End Investment Fund, operates on the basis of the decision of 18 June 1998 issued by the Polish Securities and Exchange Commission (currently the Polish Financial Supervision Authority).