The fund fulfills Dobre Praktyki Informacyjne

ESALIENS

ESALIENS OPPORTUNITY

risk and reward profile

1	2	3	4	**5**	6	7

lower risk ← → higher risk

Risk indicator is presented in accordance with the Key Information Document. The indicator is calculated based on the historical volatility of the subfund's rates of return resulting from the implemented investment policy and may change in the future. Even the lowest risk category does not mean that the sub-fund is risk-free. Other risk factors related to investing in the sub-fund, which are not included in the indicator, are presented in the Key Information Document and the Fund Prospectus.

investor profile

The subfund is targeted at an investor who:
- is looking to achieve, in 3-year periods, a rate of return as close as possible to that achieved by the FTGF ClearBridge US Appreciation Fund,
- accepts high investment risk,
- expects an increase in the value of capital thanks to investments – through the underlying sub-fund – primarily in equities of medium and large US companies which, in the opinion of the investment team, are undervalued and/or have a potential for solid growth.

This is an investor who expects a significantly higher rate of return in the long term than from bank deposits, cash funds, money market, debt and mixed funds, and is ready to incur significant losses in the short term in anticipation of long-term returns. Owing to its investment policy, the fund's performance may exhibit above-average volatility. The sub-fund may be intended, among other things, for systematic savings within long-term saving and pension programmes (CPO, IKE, IKZE).
The sub-fund performance should not be assessed in periods shorter than 3 years.

investment process

Model structure: 100% – units of the **FTGF ClearBridge US Appreciation Fund**, operating within the framework of Franklin Templeton Global Funds plc (a foreign fund registered in Ireland).
The underlying sub-fund invests at least 70% of its net asset value primarily in US equities. The underlying sub-fund will invest in equities of medium to large companies that the management team considers to be undervalued and/or have solid growth potential, mainly so-called blue-chip leading in their industries. Portfolio managers of the underlying sub-fund will seek to focus on companies that they believe are well-established and industry leaders. Up to 20% of the Net Asset Value of the underlying Sub-Fund may be invested in the securities of companies or issuers located in developing countries, Emerging European Countries and Emerging Asia/Pacific as identified in the Franklin Templeton Global Funds plc prospectus.
The objective of the sub-fund is to generate capital appreciation by increasing the value of its investments. The sub-fund tracks as closely as possible the performance of the **FTGF ClearBridge US Appreciation Fund**. The net asset value of ESALIENS Opportunity may exhibit high volatility.
The sub-fund is actively managed.
The participation titles of the underlying sub-fund purchased in foreign currency and are not hedged against currency risk in relation to PLN.

SFDR classification – the sub-fund is a light green investment product as defined in Art. 8 of the SFDR Regulation, in respect of the assets of the underlying sub-fund.

sub-fund details

Type	equity – USA
Launch date	9.10.2015
Minimum investment in sub-fund	PLN 100
Maximum up front load	5.25 %
Maximum management fee (yearly)	1.96 %
Net assets value per unit class A (NAV per unit)	PLN 140.02
Benchmark	none
Unit	PLN
Underlying sub-fund currency	USD
Underlying sub-fund's total net assets:	USD 207.89 m.

net asset value per unit (PLN) as of 29.02.2024

	1m	3m	6m	12m	36m	60m	120m	ytd
class A	3.47%	9.25%	7.98%	12.52%	-25.02%	20.20%	n/a	7.82%

2016	2017	2018	2019	2020	2021	2022	2023	Since incepcion
-2.70%	10.00%	-9.75%	37.75%	31.30%	1.45%	-26.93%	4.87%	38.14%

Past performance does not indicate future returns.

asset allocation as of 29.02.2024

underlying sub-fund	others inc. cash and cash equivalents
96.57%	3.43%

underlying sub-fund details as of 31.01.2024

underlying sub-fund – **FTGF ClearBridge US Appreciation Fund**

sector breakdown (%)

Information Technology	23.94
Financials	17.96
Health Care	13.86
Industrials	10.33
Communication Services	9.11
Consumer Staples	7.06
Consumer Discretionary	6.62
Materials	5.56
Other	4.21
Cash & Cash Equivalents	1.35

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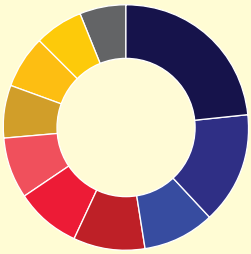
underlying sub-fund details as of 31.01.2024 (cont.)

top ten holdings



Holding	%
Microsoft Corp	9.04
Apple Inc	5.66
Berkshire Hathaway Inc	3.62
Alphabet Inc	3.57
Amazon.com Inc	3.34
Visa Inc	3.10
Merck & Co Inc	2.73
JPMorgan Chase & Co	2.60
NVIDIA Corp	2.50
TJX Cos Inc/The	2.28

Percentage of top ten holdings	38.44
Number of holdings	66

market cap exposure (%) (in bn. USD)

10-25 Billion	0.97
25-50 Billion	6.75
50-100 Billion	15.14
>100 Billion	77.15

Sector breakdown, top ten holdings, market cap exposure – the data refers to the underlying sub-fund as of 31 Jan 2024.
Percentage values are based on total portfolio as of month-end and are subject to change at any time.

important information – read carefully

This is an advertising information. This material does not contain sufficient information to make an investment decision. The promoted investment means the purchase of participation units.

Detailed information concerning ESALIENS Opportunity (the "Sub-fund") within ESALIENS Umbrella Foreign Specialized Open-End Investment Fund (the "Fund") is included in the Prospectus and the Key Information Document available on the www.esaliens.pl website, at individual fund distribution outlets as well as in written form in the registered office of ESALIENS TFI SA (Warsaw, 11a, Warecka Str.). The Prospectus as well as Key Information Document include the data required to evaluate an investment, outline the **risks connected with participation in the fund**, and inform on the related costs, charges and taxes. **Before investing in the Sub-fund, you should read the Prospectus and the Key Information Document issued for the selected Sub-fund unit class**.

Past performance is no guarantee of future returns. The Sub-funds' performance is reported before capital gains tax and the fees related to the investment units offered. Individual return rates depend on the unit purchase and redemption dates as well as on the amount of administration fee charged and the amount of tax due. The Fund does not guarantee that the Sub-fund's investment objective or a specific investment result will be achieved. Fund participants must take into account the possibility of losing at least part of their investment.

The Fund invests assets of the Sub-fund mainly in instruments other than securities (except for participation titles in foreign funds) and money market instruments. The Fund allocates the Sub-fund's assets mainly in participation units of FTGF ClearBridge US Appreciation Fund operating within the framework of Franklin Templeton Global Funds plc. The underlying Sub-fund, which is the main investment instrument, is described in the Fund's prospectus. The net asset value of the Sub-fund may exhibit high volatility owing to the composition of the investment portfolio.

This document is intended for advertising purposes only; the graphs, diagrams and tables included herein are for illustration purposes only and do not constitute forecasts. This document does not constitute an offer within the meaning of the Polish Civil Code or a public offering within the meaning of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, investment advice, any other advice or recommendation with respect to the purchase or sale of any financial instruments, as well as other information that suggests or recommends any investment strategies. Source of data: ESALIENS TFI SA own calculations and, to the extent of the underlying Sub-fund – the underlying Sub-fund's official materials as of the date of preparing this material. ESALIENS TFI SA, managing ESALIENS Umbrella Foreign Specialized Open-End Investment Fund, operates on the basis of the decision of 18 June 1998 issued by the Polish Securities and Exchange Commission (currently the Polish Financial Supervision Authority).

Until November 30, 2022, Esaliens Opportunity invested from 70% to 100% of its assets in units of the Miller Opportunity Fund, sub-fund operating within the framework of Primo UCITS Platform ICAV (the fund registered in Ireland).